

ENTREPRENEURIAL INTENTION AMONG GRADUATE STUDENTS

UDAYANAN PAPPUSAMY¹, J. VIJAYADURAI² & ARLIN ROOSMA³

¹Assistant Professor, Faculty of Business Management, Majan College, Muscat, Oman
²Associate Professor, Department of Business Administration, N.M.S.S.V.N College, Madurai, India
³Lecturer, Faculty of Business Management, Majan College, Muscat, Oman

ABSTRACT

Entrepreneurship is increasingly recognized as an accelerator of economic growth, innovation and especially employment generation. Students are future prospects of a strong economy and especially in countries such as Oman, which wants to position itself as a self sustained, economically viable country, the need is to develop entrepreneurialism among the student communities is inevitable. Though lot of initiatives are taken by the government, the reach of entrepreneurialism and acceptance of entrepreneurship as a viable career option among the graduates in Oman is very minimum. The study was undertaken to explore the entrepreneurial intention among the college graduates in Muscat, using locus of control, innovativeness, and need achievement as the major predictors.

The sample for the study consisted of final year students from business, information technology, and engineering background. A total of 148 students were surveyed. The results revealed that the entrepreneurial intention among the internals were higher than that among the externals. However the factors innovativeness, and need achievement were not able to predict entrepreneurial intentions and the reason for the same are discussed.

KEYWORDS: Entrepreneurial Intention, Locus of Control, Need Achievement, Entrepreneurial Intention of College Graduates, Education and Entrepreneurship